

PRESS RELEASE

THE PORT OF TRIESTE HAS OFFICIALLY OPENED ITS FIRST PROMOTION OFFICE ABROAD, IN BUDAPEST, IN COOPERATION WITH ALPE ADRIA SPA

7 September 2021- Yesterday, the first promotion office abroad of the Port Network Authority of the Eastern Adriatic Sea and Alpe Adria S.p.A. officially opened in Budapest. The Chairman of the Port Network Authority, Zeno D'Agostino, the Hungarian Deputy Minister for Foreign Affairs and Foreign Trade, Levente Magyar, the Italian Ambassador in Hungary, Manuel Jacoangeli as well as Alpe Adria S.p.A Chairman, Maurizio Maresca, and the CEO, Antonio Gurrieri, attended the official opening ceremony.

"It is precisely at the heart of Europe that the first intermodal service between Pier 7 in the Port of Trieste and the railway terminal in Budapest was launched in 2005" - reminded Antonio Gurrieri – "Today, this service is based on a 50% partnership between Alpe Adria and TO DELTA Group, as well as on the railway operational management of Rail Cargo Austria". The growth rate is skyrocketing both in terms of volume/containers (Teus) and traffic and it has been rising since 2016, going from 300 trains per year and 20 000 Teus/year up to the unprecedented peak in 2019 with 1 049 trains/year (+250% from 2016) and 63 604 Teus/year (+227% from 2016).

"The increase in the frequency of railway links with Budapest, which today amount to 14 round-trip journeys per week, is a clear sign of the surprisingly positive response of the Hungarian market. This is also the result of the synergies that have been achieved with the Friuli Venezia Giulia Region and the ability of private operators to serve Hungarian industrial and final markets which in turn have found their routes to international markets in the Far East, in the Mediterranean area and in the Middle East", said Zeno D'Agostino.

Ambassador Jacoangeli stated that: "This is an outstanding achievement both for Italy and its industrial and trading system and for the opportunities that are now available in the framework of the growing economic integration between the two countries".

This is a further contribution in the framework of the strategic role that the Port of Trieste is playing in the international port and logistic sector, especially in the trade relations with Hungary following the recent investment of the Hungarian State company Adria Port on the multipurpose terminal project that will be implemented in Noghere on a total surface of 32 hectares for a total amount of 100 million euro.