



Port Network Authority
of the Eastern Adriatic Sea
Ports of Trieste and Monfalcone

PRESS RELEASE

THE PORT OF TRIESTE LEADS THE DEVELOPMENT OF LOGISTICS TO BRING “MADE IN ITALY” GOODS TO CHINA

The agreement will allow the development of Chinese-Italian industrial areas in China that will be linked to the port of Trieste and the Italian logistical system

D’Agostino: “This is a project of great use to Italy as a whole; it is an important signal that this challenge is entrusted to the public sector”

The port of Trieste will play a key role, with the first test involving the Italian wine sector

Trieste, 5 November 2019 – The signing of a Memorandum of Understanding between the Port Network Authority of the Eastern Adriatic Sea and the Chinese company China Communications Construction Company, which took place today in Shanghai in the presence of the Italian Minister of Foreign Affairs and International Cooperation Luigi Di Maio has launched a partnership for the development of Chinese-Italian development project in China. This eventuality had already been taken into consideration by the agreements signed in Rome on 23 March of this year, which process is now advancing thanks to the planned creation of logistical and distribution platforms linked to the port of Trieste and serving Italy’s entire logistical system.

The Memorandum, signed by the President of the Port Network Authority Zeno D’Agostino and CCCC’s Jingchun Wang di CCCC, calls for the port of Trieste to support CCCC in the development of pilot projects to take place in areas of high economic potential in Guangzhou and Jiangsu, in the hinterland of the ports of Shanghai, Ningbo, Shenzhen, all ports of call for the intercontinental services that have Trieste as a hub. With an eye towards strengthening the role of all logistical structures in the Eastern Adriatic Sea area, CCCC and the port of Trieste will work together to allow the opening of one or more of CCCC’s warehouses in the Trieste area.

“Today’s signature is important because it defines an active role for the Italian public system in the development of logistics to promote one of Italy’s leading drivers of economic development, the ‘Made in Italy’ manufacturing sector”, explained the President of the Port Network Authority of the Eastern Adriatic Sea Zeno D’Agostino. “This is a project that helps Italy as a whole: the logistics platform will facilitate the transport of goods from throughout Italy, thus supporting both major companies and SMEs. It is an important signal that this challenge has been entrusted to the public system”. The Port System Authority will not have direct participation in the risk associated with the development of the platform, but will collaborate as an active partner by providing support to the technical definition of projects, their promotion with relevant Italian institutions and companies, and will plan or develop infrastructure, shared services, and trade facilitation tools to strengthen the Italy-China integrated logistics channel, including through the Trieste Free Port. The new logistics and distributional channel may soon be tested with regards to Italian wine exports, particularly those from Friuli Venezia Giulia.

CCCC will take on all the risks related to the development projects and will undertake to promote “Made in Italy” products through distribution channels for Italian goods in China.